

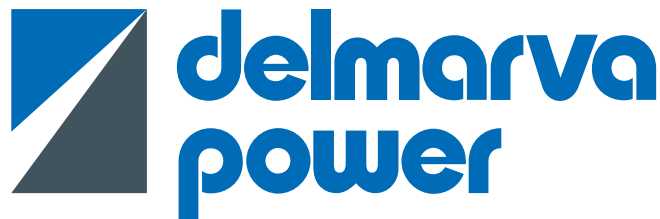
REQUEST FOR PROPOSALS

FOR

RENEWABLE WIND ENERGY GENERATION

DELMARVA POWER & LIGHT COMPANY

ISSUE DATE: FEBRUARY 14, 2008



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DELMARVA POWER & LIGHT COMPANY

REQUEST FOR PROPOSALS

FOR RENEWABLE WIND ENERGY GENERATION

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DELMARVA POWER & LIGHT COMPANY

REQUEST FOR PROPOSALS

FOR RENEWABLE WIND ENERGY GENERATION

1. INTRODUCTION

Through the issuance of this Request for Proposals (“**RFP**”), Delmarva Power & Light Company (“**Delmarva**”)¹ is soliciting proposals (each, a “**Proposal**”) for delivered energy (“**Delivered Energy**”) generated from renewable wind resources and Renewable Energy Credits (“**RECs**”)² to serve its customers in the State of Delaware. Delmarva intends to establish a portfolio of renewable wind energy generation in accordance with the Delaware Electric Utility Retail Customer Supply Act of 2006, the Delaware Renewable Energy Portfolio Standards Act of 2005, 26 Del. C. 352 (“**RPS**”) and the Delaware Public Service Commission (“**Commission**”) Rules and Procedures to Implement the Renewable Energy Portfolio Standard (“**RPS Rules**”) at the lowest cost available and under a payment structure that maximizes price stability for its customers. Through this RFP, Delmarva is seeking the Delivered Energy and RECs associated with one or more wind energy generation resources (each, a “**Facility**”) that in total represent up to 300 MW of nameplate capacity delivered to Delmarva.

Delmarva will evaluate Proposals from bidders (each, a “**Bidder**”) based on the factors outlined in this RFP. Delmarva’s acceptance of any Proposal submitted hereunder will be subject to agreement on the terms of a definitive Power Purchase Agreement (“**PPA**”) and approval of such PPA by the Commission. The form of PPA for this RFP will be provided to Bidders on or before February 25, 2008.

2. RFP PROCESS AND SCHEDULE

2.1 Overview and Schedule

The overall schedule for this RFP is set forth below.

EVENT	DATE/DEADLINE
Issuance of RFP by Delmarva	February 14, 2008
Issuance of form PPA by Delmarva	February 25, 2008
Notices of Intent to Bid Due	February 27, 2008
Pre-Proposal Meeting	March 3, 2008

¹ Delmarva, a subsidiary of Pepco Holdings, Inc., is a regulated electric distribution utility company operating in Delaware and Maryland. Delmarva provides transmission and distribution service to approximately 300,000 customers within the State of Delaware.

² RECs are defined in the RPS Rules. As used in this RFP, RECs include all “Generation Attributes” as defined in the RPS and the RPS Rules.

Price Bids Due	March 10, 2008
Deadline for Submittal of Questions	March 17, 2008
Deadline for Delmarva's Response to Questions	March 21, 2008
Final Bids Due	March 28, 2008
Negotiation of PPAs with Bidders	April 30 - June 30, 2008
Application for Approval of Executed PPAs Filed with the Commission	June 30, 2008 (<i>anticipated</i>)

2.2 Notice of Intent to Bid

On or before February 27, 2008, each Bidder intending to submit a Proposal is required to deliver to Delmarva a Notice of Intent to Bid for each such Proposal in the form of Attachment A (a “**Notice of Intent to Bid**”). Bidders may submit Notices of Intent to Bid either: (i) via email to dpl_rfp@icfi.com; or (ii) by faxing a fully completed Notice of Intent to Bid to Delmarva at 703.934.3968. Regardless of method, all Notices of Intent to Bid must be received by Delmarva on or before 11:59 pm (eastern) on February 27, 2008. Submission of a Notice of Intent to Bid does not obligate a Bidder to submit a Price Bid or a Final Bid.

After February 27, 2008, correspondence from Delmarva regarding this RFP will be forwarded only to Bidders that have submitted a timely Notice of Intent to Bid. All Bidders submitting a Notice of Intent to Bid will be given password-access to a private section of the RFP Website (<https://quickplace.icfconsulting.com/delmarvagreenrfp>), which shall serve as Delmarva's primary means of communicating with Bidders.

2.3 Pre-Proposal Meeting

Delmarva will hold a meeting for all interested Bidders (the “**Pre-Proposal Meeting**”) at Delmarva's offices in Newark, Delaware, on March 3, 2008. The purpose of the Pre-Proposal Meeting will be to provide Bidders and their representatives the opportunity to discuss the RFP (including the form PPA and information requirements for the RFP) with Delmarva and its evaluation team and to gain additional information from Delmarva regarding the RFP. Bidders that are not able to attend the Pre-Proposal Meeting in person are invited to participate by teleconference. Specific details of the Pre-Proposal Meeting, including time, location and dial-in information will be posted on the RFP Website.

2.4 Price Bid

On or before March 10, 2008, each Bidder intending to submit a Proposal is required to deliver to Delmarva a Price Bid for each such Proposal in the form of Attachment B (a “**Price Bid**”). Bidders may submit Price Bids either: (i) electronically through the RFP Website; (ii) via email to dpl_rfp@icfi.com; or (iii) by faxing a fully completed Price Bid to Delmarva at 703.934.3968.

Regardless of method, all Price Bids must be received by Delmarva on or before 11:59 pm (eastern) on March 10, 2008.

2.5 Delmarva – Bidder Communications

Bidders seeking to contact Delmarva regarding this RFP must do so through the RFP Website. Except for the Pre-Proposal Meeting, the RFP Website shall be the sole means for Bidders to communicate with Delmarva. Bidders may submit questions to Delmarva related to this RFP by posting them on the RFP Website. Questions from Bidders will be accepted through the RFP Website until 11:59 pm (eastern) on March 17, 2008. Delmarva will attempt to post answers to any such questions by March 21, 2008. Delmarva's responses to any questions will be provided to all Bidders by posting the question and the response on the private section of the RFP Website, unless a Bidder demonstrates that a question pertains to a confidential and unique aspect of a Proposal, in which case, Delmarva will attempt to respond only to the Bidder that posted the question.

2.6 Final Bids

On or before March 28, 2008, each Bidder intending to submit a Proposal is required to deliver such Proposal to Delmarva in the form of Attachment C (a "**Final Bid**"), along with any comments on the form PPA. Final Bids should also include any adjustments to the information provided in the Price Bid and a detailed explanation of the rationale for these changes. An electronic version of a Bidder's Final Bid, in PDF format, must be submitted to the RFP Website on or before 11:59 pm (eastern) on March 28, 2008. In addition, ten (10) bound paper copies must also be sent via overnight courier to:

Basak Uluca
ICF International
9300 Lee Highway
Fairfax, VA 22031
Tel: 703-934-3043
Fax: 703-934-3968

Bound paper copies of the Final Bid must be received by Delmarva at the address listed above by 10:30 am (eastern) on March 31, 2008. Delmarva will provide Bidders a confirmation of receipt of the submitted Proposals. Such confirmation will indicate only that Delmarva has received a Final Bid and not that the Final Bid is complete. Delmarva has no obligation to accept any information submitted to it after March 28, 2008.

2.7 Bid Clarifications

During the Proposal Evaluation process, Delmarva may contact Bidders to request additional information or clarifications of their Proposals.

2.8 PPA Negotiation

Delmarva intends to commence negotiations of one or more PPAs with selected Bidders on or before April 30, 2008. Delmarva anticipates submitting applications with the Commission seeking approval of executed PPAs on or before June 30, 2008.

3. ELIGIBILITY REQUIREMENTS

To be eligible for participation in this RFP, Proposals must meet the following criteria.

3.1 Generation Technology

Proposals are limited to existing or planned renewable wind energy Facilities, including offshore wind energy Facilities. To be eligible for this RFP, existing Facilities must have first gone into commercial operation after December 31, 1997. This RFP is limited to “eligible energy resources” as defined by the RPS. Eligible energy resources must be tracked through the PJM³ Market Settlement System and the PJM Generation Attributes Tracking System (“*GATS*”).

3.2 Delivered Energy and RECs

Delmarva is seeking to purchase Delivered Energy and the quantity of RECs attributable to such Delivered Energy. Bidders may choose in their Proposals to provide RECs from sources other than the designated Facility. However, all RECs must: (i) be administered through the PJM GATS; (ii) must comply with the RPS Rules; and (iii) count towards Delmarva’s compliance with its obligations under the RPS.

3.3 Environmental Attributes

Bidders must provide Delmarva with all other existing or future environmental attributes as further defined in the PPA (“*Environmental Attributes*”) associated with the quantity of Delivered Energy. In addition to RECs, Environmental Attributes include any and all other federal, state or other credits, Regional Greenhouse Gas Initiative credits or certificates, benefits, emissions reductions, offsets, or allowances that are attributable to the Facility and the Facility’s displacement of fossil-fuel derived or other conventional energy production, including any environmental certificates issued by PJM under the GATS or any voluntary emission reduction credits obtained in connection with the generation or delivery of energy.

³ “PJM” refers to PJM Interconnection, LLC, the regional transmission organization that coordinates the movement of wholesale electricity in all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia, or the region covered by PJM as the context requires.

3.4 Commencement of Service

Service under a PPA executed pursuant to this RFP must commence no earlier than June 1, 2009 and no later than June 1, 2014.

3.5 Geographic Location of Facilities

Bidders may propose to provide Delivered Energy and RECs from new or existing Facilities that either: (i) are physically located in the PJM region; or (ii) are able to arrange a physical energy delivery location within PJM. In either case, Delivered Energy must be delivered to Delmarva at a delivery point (“***Delivery Point***”) that is on the PJM transmission system and for which PJM publishes a locational marginal price.

3.6 PJM Membership

During the term of the PPA, the Bidder or its Market Participant (as defined by PJM) is required to be a member in good standing of PJM, and must meet applicable PJM requirements to perform the Bidder’s obligations under the PPA.

4. PROPOSAL REQUIREMENTS

4.1 General

Bidders may submit only one Proposal for a designated Facility. Bidders may submit separate Proposals for different Facilities. A Bidder that submits multiple Proposals must clearly indicate whether Delmarva can select more than one Proposal, or whether such Proposals are mutually exclusive.

4.2 Alternative Bid Structures

Each Proposal may include up to four (4) alternative structures with different service commencement dates, pricing and/or contract lengths (each, an “***Alternative Bid Structure***”). Delmarva will only consider the Alternative Bid Structure determined by Delmarva to be most favorable to Delmarva.

4.3 Quantity

A Proposal may pertain to the entire nameplate capacity of a Facility or some lesser percentage (“***Dedicated Portion***”); provided, however, that in either case, each Proposal must pertain to Delivered Energy and RECs associated with no less than 10 MW of a Facility’s nameplate capacity. At its option, a Bidder may indicate in its Final Bid whether the Dedicated Portion of a Facility is divisible and, if so, how it can be divided (e.g., whether Delmarva may accept a Proposal for less than the designated nameplate capacity or Dedicated Portion).⁴ If a

⁴ For example, a Bidder may submit a Proposal for 50% of the nameplate capacity of a 40 MW Facility (a Dedicated Portion of 20 MW), but may offer Delmarva a specific increments of the Dedicated

Bidder does not so indicate, Delmarva will only consider the Dedicated Portion contained in the Final Bid and no other amount.

4.4 Energy and REC Pricing

Bidders are required to propose prices for Delivered Energy and associated RECs that are: (i) fixed for the term of the PPA; or (ii) if either price is to increase over the term of the PPA, based on a fixed numerical escalator. Escalators based on market indices or other variable benchmarks are not permitted.

No separate compensation will be provided for any Environmental Attributes, other than RECs, commensurate with the quantity of Delivered Energy being provided to Delmarva.

4.5 Term

Proposals shall be for PPA terms ranging from a minimum of five (5) years to a maximum of twenty-five (25) years.

4.6 Effectiveness of Proposals

Each Proposal must remain open for acceptance by Delmarva from the date of submittal through July 31, 2008.

5. SUBMISSION OF PROPOSALS

5.1 Proposal Fee

Each Bidder shall submit a non-refundable \$1,000 fee ("**Proposal Fee**") for each Proposal submitted under this RFP. Payment of the Proposal Fee is due upon submission of the Price Bid. Payment information, including wiring instructions, will be provided through the private section of the RFP Website to all Bidders who have provided a Notice of Intent to Bid.

5.2 Ownership of Material

All documents submitted to Delmarva in connection with this RFP shall, upon submission thereof, become the property of Delmarva. Delmarva is under no obligation to return such materials to the Bidder.

6. PROPOSAL EVALUATION PROCESS

Delmarva and its consultants will evaluate each Final Bid based on the criteria outlined in this RFP in a two-stage bid evaluation process. The RFP evaluation criteria and evaluation process are designed to ensure a fair, unbiased review of

Portion (e.g., individual 2 MW segments of the 20 MW Dedicated Portion as long as the aggregate quantity is above 10 MW).

all Proposals. Delmarva may reject any Final Bid if it does not comport with the requirements set forth in this RFP.

6.1 Stage One Evaluation

Delmarva will evaluate each Proposal by simulating the impact of the Proposal on the costs paid by its customers. Delmarva's evaluation of Proposals in this Stage One Evaluation will consist of both a price factor evaluation ("**Price Factor Evaluation**") weighted at eighty percent (80%) of Delmarva's consideration and a non-price factor evaluation ("**Non-Price Factor Evaluation**") weighted at twenty percent (20%) of Delmarva's consideration.

Price Factor Evaluation (80 Percent)

Delivered Energy Price. Delmarva will discount the Delivered Energy price to a common date in order to permit comparison of Proposals. Proposals will be evaluated based on expected capacity factors and/or the hourly energy output profile provided by the Bidder for a typical calendar year and verified by Delmarva as needed.

REC Price. Delmarva will discount the REC price to a common date in order to permit comparison of Proposals.

Environmental Attribute Price. No separate compensation will be provided for any Environmental Attributes other than RECs commensurate with the quantity of Delivered Energy being provided to Delmarva.

Non-Price Factor Evaluation (20 Percent)

Delmarva will evaluate non-price factors associated with each Proposal to assess the development and operational benefits and risks of each Proposal. The most significant non-price factors are:

- (i) Facility's geographic location;⁵
- (ii) Facility site (including site control);
- (iii) Siting and permitting requirements and issues;
- (iv) Bidder experience, safety and staffing plan;
- (v) Operation date and development/operations plan;
- (vi) New or expansion project financeability (if applicable) and other financing considerations for Facilities; and
- (vii) Bidder financial qualifications and credit support.

⁵ Facilities located in or geographically near the State of Delaware will be given preference in Delmarva's bid evaluation process.

6.2 Stage Two Evaluation

In the Stage Two Evaluation, Delmarva will consider the extent to which a Bidder proposes to deviate from the terms of the form PPA and the reasonableness and impact of the Bidder's requested changes to the form PPA on Delmarva. If Delmarva concludes that a Bidder's mark-up of the form PPA adversely affects a Proposal, Delmarva will adjust its overall bid evaluation to account for the impact of the requested change(s).

6.3 Non-Interference By Bidders

Bidders shall not seek to influence Delmarva's evaluation of Proposals in any way. Attempts to do so will be grounds for disqualification from eligibility.

7. CREDIT SUPPORT; SECURITY FOR PERFORMANCE

During the term of the PPA, each Bidder executing a PPA with Delmarva will be required to provide credit support in favor of Delmarva to secure their obligations under the PPA, including the obligation to meet the guaranteed initial energy delivery date for the Facility specified in the PPA.

Upon execution of a PPA, Bidders will be required to post credit support in the amount of \$16.50/kW of the Dedicated Portion of the nameplate capacity of the Facility. Upon approval of the PPA by the Commission and, if applicable, expiration of the time period to terminate the PPA based on any required Commission modifications, Bidders will be required to post credit support in the amount of \$33.00/kW of the Dedicated Portion of the nameplate capacity of the Facility. As a condition to the Facility commencing sales of Delivered Energy to Delmarva, Bidders will be required to post credit support in the amount of \$66.00/kW of the Dedicated Portion of the nameplate capacity of the Facility.

Credit support will be in the form of a letter of credit; provided, however, that after the in-service date of the Facility, the required credit support may be deemed to be satisfied in part if the Bidder or its guarantor meets certain credit requirements to be set forth in the PPA.

8. COMMISSION APPROVAL

All executed PPAs will be submitted with the Commission for approval. Delmarva anticipates submitting executed PPAs for Commission approval by June 30, 2008. If the Commission fails to approve an executed PPA within 180 days of filing, Delmarva and the Bidder will have the right to terminate the PPA without liability. If the Commission approves a PPA subject to amendments or conditions thereto, a party will have the right to terminate the PPA without liability if it is materially adversely affected by such amendments or conditions.

9. PRODUCTION TAX CREDIT

Delmarva recognizes the importance to many potential Bidders of the federal tax credit for electricity produced from wind generation resources described in Section 45 of the Internal Revenue Code (the “**PTC**”). A Bidder that executes a PPA will have the right to terminate the PPA if federal legislation extending the PTC for wind electric generating facilities placed in service before the projected in-service date of the proposed Facility is not enacted.

10. ACCOUNTING CONSIDERATIONS

Because credit rating agencies sometimes characterize purchase obligations under long-term PPAs as debt, Delmarva may, as part of its review, analyze whether the purchase obligation described in any Proposal will have negative implications for Delmarva’s financial statements. For such Proposals, Delmarva will compute a debt offset cost, which will be calculated to account for the incremental equity required to return Delmarva’s capital structure to the ratios that would be in place excluding the Proposal’s purchase costs being imputed as debt. The costs of any such imputed debt will be factored into Delmarva’s Price Factor Evaluation.

Additionally, Delmarva will not execute a PPA with a Bidder that is determined by Delmarva’s accountants to potentially be deemed a Variable Interest Entity as described in Financial Accounting Standards Board (FASB) Interpretation No. 46R.

All Proposals will be assessed for appropriate consolidation accounting and/or tax treatment. Bidders shall supply Delmarva with any information necessary for Delmarva and its accountants to make such assessments. Such information may include, but is not limited to, data supporting the economic life, the fair market value, executory costs, non-executory costs and investment tax credits or other costs (including debt specific to the Facility) associated with the Proposal.

11. CONFIDENTIALITY

Delmarva will take reasonable precautions and use reasonable efforts to protect any proprietary or confidential information contained in a Proposal, provided that the Bidder has clearly identified such information as confidential on the page on which it appears. However, Bidders acknowledge that Delmarva may be required to make such proprietary and/or confidential information available to the Commission or other governmental agencies having jurisdiction over Delmarva. In making such disclosure, Delmarva will use reasonable efforts, by, among other things, limiting disclosure to generic information (number of responsive Proposals and range of prices, contract lengths, and energy quantities), not to disclose the identity of any Bidder or provide Bidder-specific information so long as such information otherwise continues to be confidential.

Subject to the measures to protect against self-dealing set forth in Section 12 of this RFP, Delmarva reserves the right to release confidential information to Delmarva's parent company, subsidiaries and affiliates, and its and their officers, directors, employees, agents and representatives, for the purpose of evaluating Proposals. Delmarva will use reasonable efforts to cause such persons or entities to observe the same care with respect to disclosure as Delmarva is obligated to use. Under no circumstances will Delmarva, its parent company, affiliates, subsidiaries, or any officers, directors, employees, agents or representatives of any of them, be liable to any Bidder for any damages resulting from any disclosure of information provided in response to this RFP before, during or after the RFP process.

12. MEASURES TO PROTECT AGAINST SELF-DEALING

Delmarva will not submit a Proposal pursuant to this RFP. An affiliate of Delmarva may submit one or more Proposals, each of which will be evaluated under the same evaluation process as all other Proposals.

In order to: (i) assure that that no affiliate of Delmarva that submits a Proposal in response to this RFP receives favorable treatment compared to other Bidders; and (ii) maintain a functional separation between Delmarva's bid evaluation team and any affiliate planning to submit a Proposal or any employee of Delmarva that may be working on a self-build proposal under active development, Delmarva and any affiliate intending to submit a Proposal shall comply with the FERC Code of Conduct and shall implement the following procedures:

- 1) Any Price Bid submitted by a Delmarva affiliate will be submitted on or before one day in advance of the due date for Price Bids.
- 2) Any Final Bid submitted by a Delmarva affiliate will be submitted on or before one day in advance of the due date for Final Bids.
- 3) No employee working on an affiliate bid (or a self-build option under active development in the context of Delmarva's Integrated Resources Plan (IRP)) will be allowed to review any Price Bid or Final Bid information, to participate in the bid evaluation process as a member of the bid evaluation team, or to communicate with any member of the bid evaluation team and visa versa with respect to the Proposals. All Delmarva employees and other members of the Proposal evaluation team will be required to maintain the confidentiality of Bidder information pursuant to Section 11 of this RFP.
- 4) All requirements of the RFP, including credit support requirements, shall apply to any affiliate of Delmarva that submits a Proposal in response to this RFP.

13. NON-DISCRIMINATION POLICY

Throughout the RFP evaluation and PPA negotiation processes, Delmarva will not discriminate between, or grant preferences to, any Bidder based on race, gender, ethnic origin, creed or religion, in accordance with legal requirements. Delmarva's consideration, evaluation and selection of Proposals shall be entirely based on the merits of each Proposal and not upon unrelated factors.

14. GENERAL DISCLAIMER AND RESERVATION

Each Bidder is responsible for its costs incurred in responding to this RFP and, if selected, costs incurred negotiating a PPA.

Delmarva has prepared the information provided in this RFP to assist potential Bidders in deciding whether to respond. Neither the RFP nor any other related correspondence from Delmarva, its parent company or affiliates, nor its or their employees, officers, directors, agents, or consultants shall be considered legal, financial or other advice and do not establish a contract or any contractual obligations.

Delmarva does not make any representations or warranties regarding the information in the RFP and does not purport that the RFP contains all information needed for Bidders to determine whether to submit a Proposal. Neither Delmarva nor its parent company or affiliates, nor its or their employees, officers, directors, agents or consultants will make, or will be deemed to have made, any current or future representation, promise or warranty, express or implied, as to the accuracy, reliability or completeness of the information contained within the RFP or any other information provided to Bidders.

Bidders participating in this RFP shall not have legal recourse or claims against Delmarva, its parent company or any of its affiliates, or its or their employees, officers, directors, agents or contractors, due to Delmarva's rejection, in whole or in part, of their Proposal(s) or Final Bid(s), for failure to reach agreement on a PPA, or for any reason whatsoever related to such parties' acts or omissions arising out of or in connection with the RFP process or in connection with the rejection of a Proposal or Final Bid by Delmarva or failure by Delmarva to execute a PPA.

Delmarva reserves the right to reject, for any reason or no reason, any and/or all Proposals and shall determine in its sole discretion whether to enter into a PPA or recommend approval of a PPA to the Commission or other applicable governmental agencies. Delmarva may initiate PPA negotiations with one or more Bidders at any time and Delmarva reserves the right to negotiate and enter into a PPA with a Bidder other than the Bidder offering the lowest pricing or evidencing the greatest technical ability.

Delmarva reserves the right to modify, cancel or withdraw this RFP and to revise the schedule specified in the RFP if, in Delmarva's sole discretion, such changes

are necessary or beneficial to Delmarva. To the extent reasonably possible, Delmarva will inform Bidders that have filed a Notice of Intent to Bid of any such change. Delmarva further reserves the right to waive, in its sole discretion, any irregularity or defect in Proposals or Final Bids received and to consider alternatives outside of this solicitation.

Nothing in this RFP limits Delmarva's right, and Delmarva expressly reserves its right, to enter into one or more bilateral contracts for wind energy and/or RECs outside of this RFP process or solicit renewable energy from resources other than wind energy generation resources.

ATTACHMENT A
NOTICE OF INTENT TO BID FORM

Notice of Intent to Bid

Our organization intends to submit a Proposal in response to the Delmarva Power & Light Company Request for Proposals for Renewable Wind Energy Generation:

NAME OF BIDDER:

Address:

Contact Name:

Title:

Phone:

e-mail:

Alternate Contact Name:

Title:

Phone:

e-mail:

Description of Facility (include nameplate rating of Facility and percentage of Facility associated with Proposal)

Delivery Point (LMP point in PJM)

Number of persons participating in Pre-Bid Meeting (including persons participating by teleconference)

Please return Notices of Intent to Bid via fax or email no later than 11:59 pm on February 27, 2008 to:

Basak Uluca

Tel: 703.934.3043

Fax: 703.934.3968

E-Mail: dpl_rfp@icfi.com

ATTACHMENT B

PRICE BID FORM

Price Bid Form

BIDDER INFORMATION		
1.	Name	
2.	Address	
3.	Telephone	
4.	Fax	
5.	Form of organization of Bidder (i.e., corporation, limited liability company, partnership, etc.	
6.	Jurisdiction of formation of Bidder	
7.	Ultimate parent company of Bidder	
FACILITY AND DELIVERY POINT INFORMATION		
8.	Name of Facility	
9.	Planned or existing Facility ¹	
10.	Location	
	(city, county and state)	
	(longitude and latitude)	
11.	Nameplate capacity of Facility	
12.	Percentage of nameplate capacity of Facility dedicated to Proposal	
13.	Units (in kW) into which dedicated portion of nameplate capacity of Facility may be divided (if applicable)	
14.	Transmission interconnection (PJM bus # or comparable information if not located in PJM)	
15.	Interconnection voltage (kV)	
16.	Delivery Point (LMP point within PJM)	
17.	Delivery Point voltage (kV)	
PROPOSAL TERMS		
18.	Proposed duration of service under PPA	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
19.	Expected date for commencement of service under PPA	
	Alternative Bid Structure A	
	Alternative Bid Structure B	

¹ For purposes of this Price Bid Form, an existing Facility is one that is expected to be in service on the date the Final Bid Forms are due (March 28, 2008).

	Alternative Bid Structure C	
	Alternative Bid Structure D	
20.	Expected annual output	
21.	Base energy price ²	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
22.	Energy price escalation factor (if any)	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
23.	Commencement date of energy price escalation (if any)	
24.	Base REC price ³	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
25.	REC price escalation factor (if any)	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
26.	Commencement date of REC price escalation (if any)	

Price Bid Forms should be submitted, in PDF format, via the RFP Website no later than 11:59 pm on March 10, 2008. Bidders who are unable to access the RFP Website may submit their Price Bid Forms via fax or email no later than 11:59 pm on March 10, 2008 to:

Basak Uluca

Tel: 703.934.3043

Fax: 703.934.3968

E-Mail: dpl_rfp@icfi.com

² In 2008 dollars.

³ In 2008 dollars.

ATTACHMENT C

FINAL BID FORM

Final Bid Form

BIDDER INFORMATION		
1.	Name ¹	
FACILITY INFORMATION²		
2.	Name of Facility	
3.	Planned or existing Facility ³	
4.	Location	
	(city, county and state)	
	(longitude and latitude)	
5.	Nameplate rating of Facility	
6.	Percentage of nameplate rating of Facility dedicated to Proposal	
7.	Units (in kW) into which dedicated portion of nameplate capacity of Facility may be divided (if applicable)	
INTERCONNECTION INFORMATION		
8.	Transmission interconnection (PJM bus # or comparable information if not located in PJM)	
9.	Interconnection voltage (kV)	
10.	PJM GATS Identification Number (for existing Facilities)	
11.	Delivery Point (LMP point within PJM)	
12.	Delivery Point voltage (kV)	
13.	Provide evidence of PJM membership and FERC market-based rate authority, if either has been obtained.	
PROPOSAL TERMS		
14.	Proposed duration of service under PPA	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	

¹ Must be the same as in the Price Bid Form.

² Must be the same as in the Price Bid Form.

³ For purposes of this Final Bid Form, an existing Facility is one that is in service on the date the Final Bid Forms are due (March 28, 2008).

15.	Expected date for commencement of service under PPA ⁴	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
16.	Guaranteed service commencement date	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
17.	Expected annual output	
18.	Base energy price ⁵	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
19.	Energy price escalation factor (if any)	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
20.	Commencement date of energy price escalation (if any)	
21.	Base REC price ⁶	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
22.	REC price escalation factor (if any)	
	Alternative Bid Structure A	
	Alternative Bid Structure B	
	Alternative Bid Structure C	
	Alternative Bid Structure D	
23.	Commencement date of REC price escalation (if any)	

⁴ Explain any deviation from information in the Price Bid Form.

⁵ In 2008 dollars. Explain any deviation from information in the Price Bid Form.

⁶ In 2008 dollars. Explain any deviation from information in the Price Bid Form.

TECHNICAL INFORMATION		
24.	Generation Technology	
	Describe number and type of generator units in Facility	
	Provide generation equipment manufacturers, model numbers, etc.	
	Describe tower/hub height and turbine blade length	
25.	Describe access to wind turbines and related equipment (for planned Facilities)	
26.	Provide an anticipated energy output profile ⁷	
27.	For existing Facilities, provide historical energy output data on an hourly basis for the lesser of three years or the period since the Facility's commercial operation date (if such data differs from the anticipated energy output profile, please include explanation of differences)	
28.	Describe performance history of major equipment components	
29.	Describe any unique benefits or value associated with the proposed technology	
DEVELOPMENT PLAN⁸		
30.	Describe the status of Facility development, including a timeline for all permitting and siting and status of any required environmental studies	
31.	Describe the status of the Generator Interconnection Study for the Facility and provide any transmission studies performed to date	
32.	Describe any community outreach already performed for the proposed site and indicate any local support or opposition to development of the Facility and provide documentation of any public meetings including government hearings or community outreach meetings	
33.	Provide a development and construction schedule for the Facility, including	

⁷ Hourly data (8760) should be provided for a typical day for each month (12 x 24 matrix).

⁸ This Section of the Final Bid Form need not be completed for existing Facilities. For offshore Facilities, it must only be completed to the extent applicable.

	identification of key milestones and a timeline for anticipated permit approvals and all other principal activities	
SITE ACQUISITION⁹		
34.	Describe Bidder's controls of the site on which the Facility is proposed to be located including whether Bidder has or expects to have: (a) ownership of a leasehold interest, or a right to develop, for the purpose of constructing and operating the Facility; (b) an option to purchase or acquire a leasehold site for such purpose; (c) an exclusivity agreement or other business relationship between Bidder and the entity having the right to sell, lease or grant Bidder the right to possess or occupy a site for such purpose; or (d) fee title.	
35.	If control of a site for the Facility has not yet been secured, describe Bidder's plan and schedule for obtaining control of a site	
36.	Indicate if the site for the Facility has an appropriate zoning designation and, if rezoning is necessary, describe rezoning plans and issues	
37.	Describe all local land use permits required (e.g., conditional use or special use approvals)	
38.	Describe the status of land use permitting activities for the Facility site, including the status of any pending applications and any feedback from permitting agencies or community or neighborhood groups	
39.	Describe the total acreage of the proposed Facility site and attach a map showing the location of major turbines and any other major structures on the proposed Facility site	
40.	Describe any of the following types of impacts resulting from development, construction or operation of the Facility: - Visual landscape and visibility impacts - Impact on archaeological or historical sites	

⁹ This Section of the Final Bid Form need not be completed for existing Facilities.

	- Impact on landmarks or sensitive areas - Noise impacts - Transportation impacts - FAA impacts - Economic development impacts	
BACKGROUND AND QUALIFICATIONS		
41.	Identify the major participants and consultants involved in the development and management of the Facility, including their respective responsibilities, the management structure, key management personnel, titles, lines of responsibility and reporting requirements	
42.	For each major participant involved in the development or management of the Facility (e.g., project developer, A/E firm, EPC firm, environmental impact staff or consulting firm, legal counsel) provide a brief statement setting forth the specific experience of the firm with respect to other projects of a similar nature, type, size and technology, and any evidence that the participants have worked jointly on other projects	
43.	Provide biographies of the key project management and support staff personnel who will be/are dedicated to the development and/or operation of the Facility	
44.	Describe the contractual relationship(s) between the Bidder and key project participants and vendors	
45.	Identify all similar projects that the Bidder has successfully developed, including the following information: - Name of the project; - Location of the project; - Type, size and technology of the project; - Purchasing utility; - Capacity factor of the project for its entire term of operation; - Availability factor of the project for its entire term of operation; - Bidder's role in the project; and - Any notices of environmental violations and the status thereof	

46.	Summarize safety of operations including reports on reportable injuries, instances of accidents, injuries or fatalities, lost workday injuries, loss of operations due to safety issues, etc. at other wind generation facilities owned or maintained by the Bidder	
47.	Describe any current or previous power supply contracts or similar obligations in which the Facility has participated	
48.	Provide a description of any pending legal actions or regulatory proceedings affecting the Facility	
OPERATION AND MAINTENANCE PLAN		
49.	Describe the operation and maintenance plan for the Facility, including the following information: - Expected O&M costs; - Plans for staffing the Facility and the expected O&M staffing levels; - The expected role of the Bidder or outside contractors in providing maintenance services; - Maintenance plans for major equipment; and - Any operational guarantees (such as manufacturers' performance guarantees) pertaining to the Facility	
50.	Describe the expected or historical average annual scheduled maintenance (days/year), including scheduled maintenance during on-peak months (May – September) and off-peak months	
51.	Describe the status of any maintenance agreements and identify preferred providers	
FINANCIAL INFORMATION		
52.	Financial/Credit Contact Person	
	Title	
	Telephone	
	Fax	
	Email	
53.	Federal Tax ID Number	
54.	Dun & Bradstreet ID Number	
55.	If the Bidder intends to use a Guarantor:	
	- The identity of such Guarantor:	

	- Guarantor's Dun & Bradstreet ID Number:	
56.	Describe the corporate relationship between the Bidder and Guarantor	
57.	Bidder Credit Ratings: ¹⁰	
	- Issuer (S&P, Moody's Fitch)	
	- Senior Unsecured Debt (S&P, Moody's Fitch)	
	- Short-Term Debt (S&P, Moody's Fitch)	
58.	Guarantor Credit Ratings: ¹¹	
	- Issuer (S&P, Moody's Fitch)	
	- Senior Unsecured Debt (S&P, Moody's Fitch)	
	- Short-Term Debt (S&P, Moody's Fitch)	
59.	Provide audited financial statements for the last three years for Bidder and Guarantor (if applicable) ¹²	
60.	For planned Facilities, identify the anticipated primary sources of construction financing for the Facility, and the anticipated amount of such financing:	
	Common Equity: ¹³	
	Preferred Equity ¹⁴	
	Debt	
61.	For planned Facilities, identify the anticipated primary sources of permanent financing for the Facility, and the anticipated amount of such financing:	
	Common Equity: ¹⁵	
	Preferred Equity ¹⁶	
	Debt	

¹⁰ Provide copies of ratings reports for the prior 36 months.

¹¹ Provide copies of ratings reports for the prior 36 months.

¹² If audited financial statements are not available, provide unaudited financial statements with attestations by the chief financial officer of the Bidder or Guarantor, as applicable. If financial statements are consolidated, provide stand-alone financial statements with attestations by the chief financial officer of the Bidder or Guarantor, as applicable.

¹³ If equity contribution is anticipated to come from an affiliate, describe funding source for the affiliate (e.g., cash in hand, debt, new equity).

¹⁴ If equity contribution is anticipated to come from an affiliate, describe funding source for the affiliate (e.g., cash in hand, debt, new equity).

¹⁵ If equity contribution is anticipated to come from an affiliate, describe funding source for the affiliate (e.g., cash in hand, debt, new equity).

¹⁶ If equity contribution is anticipated to come from an affiliate, describe funding source for the affiliate (e.g., cash in hand, debt, new equity).

62.	Attach pro-forma cash flow projections in MS Excel format (with formulas intact) for the construction and operations phases, including balance sheets, income statements and statement of cash flows for the life of the Facility. Expected capital requirements (including capital investment in existing Facilities) should be included. ¹⁷	
63.	Describe the plan to obtain required financing (including, for planned Facilities, a letter from a financial institution stating that the Facility is financeable) and provide a statement demonstrating the Bidder's ability to finance the Facility based on past experience ¹⁸	
INTERCONNECTION PLAN		
64.	Indicate whether the Facility will interconnect with the Delmarva transmission or distribution system:	
	- New transmission interconnection	
	- Increase generating capacity	
65.	If the Facility will interconnect with the Delmarva transmission or distribution system, indicate the type of interconnection service to be requested for the Facility:	
	- Network Resource Interconnection Service	
	- Energy Resource Interconnection Service	

Final Bid Forms should be submitted, in PDF format, via the RFP Website no later than 11:59 pm on March 28, 2008. In addition, ten (10) bound paper copies must also be sent via overnight courier to:

Basak Uluca
ICF International
9300 Lee Highway
Fairfax, VA 22031
Tel: 703-934-3043

Bound paper copies must be received by 10:30 am (eastern) on March 31, 2008.

¹⁷ This information need not be provided for existing Facilities.

¹⁸ This information need not be provided for existing Facilities.

CERTIFICATION

The undersigned hereby certifies that all of the statements and representations made in this Proposal are true and correct and agrees to be bound by the representations, terms and conditions contained in the RFP. This Final Bid and the Proposal reflected hereby is firm and will remain in effect and capable of acceptance through and including July 31, 2008.

Name of Bidder: _____

Executed by: _____
Officer of Bidder

Title of Officer: _____
Print name of officer: _____

Date: _____