

REQUEST FOR QUOTE

Middle East Broadcasting Networks, Inc. (MBN)
Springfield, VA

ERISA Savings Plan Financial Statement Audit

Background

Middle East Broadcasting Networks, Inc. (MBN) is a 501(c)(3) non-profit corporation that operates Arabic-language Alhurra TV and Radio Sawa. Alhurra TV provides news and information, primarily by satellite television, to viewers in the Middle East and North Africa. Its programming includes up-to-the-minute newscasts, documentaries, discussion programs and other information programs.

MBN seeks quotes from qualified firms to conduct an ERISA (Employee Retirement Income Security Act) Savings Plan Financial Statement Audit in accordance with Exhibit A – Statement of Work, attached hereto.

All quotes **must** be received by David Shaw no later than 5:00 p.m. EST **June 29, 2011**. MBN will not be responsible for any internal or external delivery delays, which may cause a proposal to arrive past the deadline. **One copy** of the proposal should be **submitted electronically**, via .pdf attachment to **dshaw@alhurra.com**.

MBN reserves the right to accept, reject or negotiate modifications to any quote.

The contract will be a Fixed Price/Fixed Deliverable Contract and will be completed within thirty (30) days of award. Quotations will be based on a Savings Plan with a balance of approximately US\$30,000,000, 700 Participants (400 Active) and 26 contribution periods annually.

Should you have any questions regarding the RFQ, please contact David Shaw (Director of Procurement & Contracts: 703-852-1470 / dshaw@alhurra.com).

EXHIBIT A
STATEMENT OF WORK

ERISA Savings Plan Financial Statement Audit

Contractor shall:

1. Audit the statement of net assets available for benefits of the Middle East Broadcasting Networks, Inc. Savings Plan as of December 31, 2010 and related statement of changes in net assets available for benefits for the year then ended.

2. Audit the following supplemental schedules:

- A. Assets held at end of year and Assets Acquired and Disposed of within the year
- B. Loans or Fixed Income Obligations in Default or Classified as Uncollectible
- C. Leases in Default or Classified as Uncollectable
- D. Reportable Transactions
- E. Nonexempt Transactions
- F. Any Other Financial Statement and Supplement Schedule that is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA to be filed with Form 5500

3. Conduct Audit in accordance with U.S. generally accepted auditing standards except that, as permitted by Regulation 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Contractor shall not be required to perform any auditing procedures with respect to information prepared and certified by the Trustee, other than comparing the information with the related information included in the financial statements and supplemental schedules.