

OPEN BIDDING

PUBLIC AND COMPETITIVE BIDDING

Oranjestad, February 7, 2011

Aruba Ports Authority (APA) NV will publicly tender the Project for the Concession to Design, Build, Finance, Maintain, Operate, and Transfer (DBFMOT) the Multi-Cargo Sea Terminal at Barcadera, Aruba (Dutch West Indies), in accordance with specifications of the Project Information Memorandum (PIM), the Request For Proposal (RFP) and the Draft Concession Agreement.

Short description of the work:

Currently the main port of Aruba is the Port of Oranjestad, which receives both cruise vessels and cargo vessels. The Port of Oranjestad is located at the waterfront of the city center and is surrounded by facilities for tourism e.g. hotels, beaches and shopping centers. APA has formally decided to relocate the cargo activities from its main port in Oranjestad to the port site of Barcadera. With the relocation it aims to develop the touristic activities (i.e. cruise) in Oranjestad and to improve the quality of life in the city centre. The new multi-cargo sea terminal at the Barcadera site shall be implemented with a design, build, finance, operate, maintain and transfer Concession Agreement (DBFOMT). For the transaction of the Concession an open Tender Procedure is applied. APA N.V. and the Government of Aruba have decided that the Barcadera project will be implemented as a Public Private Partnership (PPP) under the Landlord Model. APA will be responsible for the typical Landlord tasks such as investments in and maintenance of basic quay-infrastructure,

dredging of the navigation channels, marine services, land leasing and port administration. The concessionaire will be responsible for the investments in terminal infrastructure, labor and operational activities. The total combined investment by APA and the concessionaire is estimated at approximately USD 62 million.

Completion of Construction works and fully operational: 1.5 years after signing of the Concession Contract.

The RFP, the PIM, and Draft Concession Agreement will be available at the offices of Aruba Ports Authority as of the 15th of February 2011, on signing of a Non Disclosure Agreement and upon payment of a fee of USD 2.500. Payment must be made at the cashier of Aruba Ports Authority NV.

A Pre-Bid Meeting will be held on the 28th of February 2011, at 15.00 hours at the offices of Aruba Ports Authority. An Information Note outlining any additional information will be issued and will be available at the office of Aruba Ports Authority NV or is mailed to the bidders. The closing time for tenders will be on April 15, 2011 at 10:00 a.m. (Aruba time).

The Tendering Regulations "UAR-1986 Neth." Adjusted to the Aruban circumstances apply.

The term of validity of the bid is to be six (6) months from the submission date of April 15, 2011.

**ARUBA PORTS AUTHORITY NV**

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