



ITN NO.: 10-0040
INVITATION TO NEGOTIATE (ITN)
FOR
INVESTMENT MANAGEMENT SERVICES

EXECUTIVE SUMMARY

Citizens Property Insurance Corporation (Citizens) is seeking Proposals to Citizens Property Insurance Corporation ("Citizens") is seeking proposals from registered Investment Advisors, as defined and regulated by the Securities and Exchange Commission ("SEC"), interested in serving as Investment Managers for Citizens. The prioritized investment objectives are (1) safety, protection and preservation of principal, (2) liquidity, and (3) competitive yields. The Investment Managers will be tasked with managing taxable operating funds and/or tax-exempt pre-event bonds proceeds in accordance with the attached investment policies.

This is an Invitation to Negotiate for Investment Management Services. Please note that Citizens, at its sole discretion, reserves the right at any time during the process to reject all Proposals that are not in the best interest of Citizens.

The contract term is anticipated to be October 1, 2010, to October 1, 2013, (three (3) years), and, at the discretion of Citizens have two (2), 1-year renewal periods (two (2) renewal years total).

CALENDAR OF EVENTS		
DATE:	TIME:	ACTIONS:
April 7, 2010		Release Solicitation
April 14, 2010	5:00 PM ET	Last Day for Submission of Written Questions and Exceptions to Solicitation
April 26, 2010		Answers to Questions Posted on Citizens' website
May 12, 2010	2:00 PM ET	Proposals Due
June 28, 2010		Negotiations – Begin
July 12, 2010		Negotiations – Completed
August 17, 2010		Citizens' Finance and Investment Committee Meeting
August 26, 2010		Citizens' Board of Governors Meeting

The complete solicitation documents and requirements are posted on Citizens' website located at <http://www.citizensfla.com/about/purchasing-solicitations.cfm>.

From the date this solicitation is issued until a notice of recommended award, rejection of all Proposals or other decision is made, no contact related to the solicitation will be allowed between a Vendor and any other party for the purpose of influencing the award, including any member of the Board of Governors or Citizens staff, with the exception of the Procurement Officer or his / her designee. Any unauthorized contact may disqualify the Vendor from further consideration.