

Request for Proposal

Whale Path, Inc. (WP) is requesting proposals from public accounting firms, bookkeeping firms and qualified individuals to perform accounting and tax services beginning February 1, 2013, with an annual contract agreement.

I. Background Information

Whale Path, Inc. is a Delaware Corporation, is developing a crowdsourced research platform where professionals such as financial analysts, lawyers and management consultants can outsource their research projects to a selected group of students from top universities and save up to 50% on quality research.

Scope of Accounting Services

The purpose of the Request for Proposal is to obtain accounting services for the beginning February 1, 2013 through January 31, 2014 with the opportunity to extend the contract annually.

The scope of accounting services will consist of the following:

- Attend WP Finance Committee meetings as requested and conduct at least one presentation annually for the WP Core Community (Board of Directors) on relevant IRS, accounting rules or other topics as requested.
- Process payroll checks for staff, maintaining required documentation to meet all federal, state and local regulations and provide year end reporting for each staff member in compliance with said regulations.
- Track, monitor and compile necessary IRS and 501(c)(3) paperwork and their corresponding due dates. Complete necessary paperwork and forward to WP Treasurer for signatures well in advance of their due dates.
- Maintain adequately-detailed fund accounting records such that discrete reports for each funding source (i.e. grants), program or project can be produced on a regular basis. Work with assigned staff to ensure all reporting deadlines are clearly identified and reports meet the requirements of each funding source, program or project.

The proposer will not be required to perform any other administrative functions, such as initiating or approving transactions.

All records will be maintained by the proposer in accordance with state record retention laws, but remain the property of WP. Any and all records will be surrendered to WP upon request.

The proposer will not release records or information related to WP unless an application for public information has been submitted and approved by the WP Core Community (our Board of Directors).

Qualifications

The proposer must demonstrate the capability to perform the above stated accounting services in accordance with generally accepted accounting principles and other procedures as required by the IRS, State of California and WP.

Term of Accounting Services

The contract for accounting services based upon Core Community approval of the proposal, will be for the period from February 1, 2013 through January 31, 2014. At the end of six months' service, both WP and the contractor will have the option to terminate this contract and renegotiate the fee for continued accounting services. Such condition will be executable with at least thirty days' notice to the other party.

II. Proposal Content

Administrative Component

To describe clearly the proposer's understanding of the work to be done, the proposer will:

- Explain the proposer's approaches to performing the accounting services
- List expenditures that will be absorbed by the contractor (postage, copy charges, etc.)
- List expenditures that will be additional charges to WP (postage, copy charges, etc.)
- Indicate proposed billing rate for expanded services if the need for such should arise

Technical Component

The proposer will furnish satisfactory evidence of capability to provide in a professional and timely manner the services stated in the Request for Proposal. To meet this requirement:

- Provide evidence that the proposer has experience in performing accounting or other services to startup companies. List current and past clients along with the

names, telephone numbers and email addresses of contact persons and number of years services were provided.

- List names of staff member(s) who will direct the overall accounting services activity. Include the educational background of all staff members named and professional licenses held.

Task/Activity Plan

The proposer will specify budgeted hours and timetable for accounting services for each monthly cycle.

Estimated Fees

Please state the estimated fee for providing accounting services for the period of February 1, 2013 through January 31, 2014. Also, state estimated fees for the subsequent two years, under existing conditions, if WP to request an extension of the contract.

III. Conditions for Submission of Proposal

All proposals in response to this request must meet the following conditions to be considered:

- Proposal must be submitted via email (info@whalepath.com) and include contact information for the principal with the proposer's firm.
- Proposal must address each of the accounting service requirements as stated in this Request for Proposal.
- Whale Path, Inc. reserves the right to reject any and all proposals, and to negotiate portions thereof. Proposals that address only part of the requirements contained in this Request for Proposal will not be considered.
- Whale Path, Inc. reserves the right to select any proposal, considering the quoted estimated fee and other factors.
- The proposer shall furnish such additional information that WP may reasonably require.
- Whale Path, Inc. will not be liable for any cost incurred in the preparation of proposals; and
- Whale Path, Inc. may ask proposers to send a representative for an interview prior to Core Community approval of a proposal. WP will not be liable for the costs incurred by the proposer in connection with such interview.

IV. Procedures for Submitting Proposals

DELIVERY

Responses to the request for proposal should be delivered in electronic copy, in Microsoft Word, emailed, as an attachment, to info@whalepath.com

Proposals must be received no later than 5 p.m. PST on January 20, 2013.

If you have questions about the proposal, the company or any matter contained within this RFP, please submit your questions via email to info@whalepath.com.